

Execute energy and resources capital projects safely, on time and on budget

Transform project execution with information management that reduces costs and risk



Energy and resources companies across oil & gas, utilities, chemicals, metals & mining, and engineering & construction face intense pressure to complete capital projects that will require \$9.2 trillion in investments by 2050.¹ Despite advances in project management software, 50 percent of projects are delayed, with a mere 10 percent schedule overrun costing \$5 million in lost profitability.² Smart information management is the key to overcoming these challenges.

- 1 **Reclaim up to 80% of wasted employee time** currently spent searching through unstructured data like engineering drawings, P&IDs, reports, and contracts that are critical for successful project execution.
- 2 **Prevent multi-million-dollar cost overruns** by implementing modern governance for project information, connecting people to content exactly when and where they need it.
- 3 **Create a single integrated solution** for engineering document management that allows global resources to be deployed where needed most, replacing manual routing with a centralized project hub.
- 4 **Enable frictionless supplier collaboration** through a unified integration platform that connects to more than one million companies, automating information flows and providing end-to-end visibility across the procurement lifecycle.
- 5 **Leverage AI and analytics** to automatically organize millions of documents, automate asset inspection through video analysis, and provide virtual subject matter expertise to field technicians.
- 6 **Reduce operational costs significantly** as demonstrated by ENERCON, which saved €23,000 annually and achieved payback within two years by moving document archiving to the cloud.
- 7 **Scale to enterprise-wide deployment** like Mott MacDonald, which processes more than 30,000 forms monthly through a mission-critical solution that meets virtually all business requirements.
- 8 **Future-proof your project execution capabilities** as the industry accelerates, ensuring your organization can keep pace with the increasing tempo of project delivery demands in the energy sector.

Resources

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¹ McKinsey & Company, *Capital projects are critical for a green future*, 2023

² ProjectManagement.com, *Study on the Main Causes of Project Schedule Delays*, 2020