

OpenText ERP Payments Adapters for financial services

Seamlessly integrate your bank with your corporate customer's enterprise resource planning (ERP) or treasury management system (TMS) to streamline treasury workflows and initiate payments



Benefits

- Seamlessly onboard corporate clients by connecting ERPs to banks
- Automate payment workflows and reconciliation
- Improve cash flow visibility with payment tracking and status updates
- Future-proof enterprise payments with cloud-based API-driven connectivity

Many organizations struggle with fragmented, manual, and compliance-heavy payment processes, leading to inefficiencies, errors, and high operational costs. The OpenText™ Integration ERP Payments Adapter seamlessly integrates back-office financial systems, such as ERP, accounting, and treasury management systems, with banks and payment networks, enabling automation, real-time tracking, and regulatory compliance. As part of OpenText's broader Business Network connectivity suite, it enhances scalability, security, and innovation by supporting API-driven integrations for faster payments processing, helping banks and enterprises streamline operations and future-proof their financial ecosystem.

Seamless ERP-to-Bank Integration

The OpenText ERP Payments Adapter connects financial systems directly to banks and payment networks, eliminating the need for manual file uploads or complex middleware. This helps banks onboard their corporate clients (e.g. companies and large businesses) quickly. For the client, it ensures a smooth, automated flow of payments across multiple financial institutions.

Automated payment processing

By enabling straight-through processing, the payments adapter reduces manual intervention, minimizing errors and delays. Corporate treasurers can check balances, request statements, and initiate payments all from within their financial systems directly to their banking partner's systems. Automated workflows streamline payment approvals, execution, and reconciliation, improving overall efficiency.

Enhanced treasury and cash management

The adapter improves liquidity forecasting and cash positioning for treasurers by integrating with financial systems. Corporate clients can optimize working capital and make informed financial decisions based on real-time cash flow insights. This also enhances the overall customer experience by ensuring timely payments, reducing disruptions, and strengthening relationships with their banking partners.

Cost reduction through process optimization

Automation reduces dependency on manual payment processing, minimizing errors, compliance failures, and the associated operational costs. Eliminating inefficiencies leads to faster, lower-cost transactions while reducing reliance on disparate banking portals and manual reconciliation. This prevents portal fatigue and swivel-chair treasury, allowing finance teams to manage payments seamlessly within their financial systems without constantly switching between systems.

Robust payment tracking and visibility

Businesses gain real-time insights into payment status, cash positions, and transaction confirmations within their financial systems. Corporate treasurers can check balances, request statements, and initiate payments, all from within their accounting systems. This improves cash flow management and enhances decision-making with up-to-date financial data.

Security and compliance

Built-in encryption and authentication powers API connectivity, protecting sensitive financial data. The payments adapter supports regulatory and industry standards, such as ISO 20022, NACHA, and SWIFT, to maintain compliance across multiple payment types and jurisdictions. This reduces the risk of rejected payments and regulatory fines.

Scalability for growing payment needs

As businesses expand, the adapter supports increasing transaction volumes and new payment methods. This flexibility future-proofs payment operations and helps the bank scale up as it adds new customers and helps corporate clients as their businesses grow.

Resources

Customer Integration for Transaction Banking

[Learn more >](#)

Run anywhere, scale globally

OpenText Business Network delivers a cloud-based, modern foundation for straight-through processing and secure information exchange. Whether applications or data are hosted in SaaS, PaaS, IaaS, or on-premises environments, and whether managed internally, by trading partners, or by third-party data providers, OpenText ensures secure connectivity.

Designed for financial services

Financial institutions get a comprehensive view of cashflows, payables, and receivables with configurable workflows for enhanced payment visibility and streamlined receivables processing, ensuring treasury teams always have a clear and accurate picture of their financial status.

As a certified SWIFT Service Bureau, OpenText also provides quick and cost-effective access to the SWIFT network without the administrative burdens, leveraging a global, cloud-based integration platform. OpenText processes more than 33 billion transactions every year for thousands of companies around the world, delivering excellent efficiency and reliability.

OpenText Business Network—market leadership with proven success

With more than 30 years of success in the financial services industry, OpenText has helped large banks provide innovative solutions to their corporate clients while modernizing internal processes. OpenText's financial services solutions are trusted by industry leaders, and 14 of the top 15 North American banks run their transactions through OpenText Business Network.

OpenText Multi-ERP, multi-bank solution

