

Execute energy and resources capital projects on time, on budget, and safely

Transform your project excellence journey with intelligent information management that helps your organization tackle massive volumes of unstructured project data



Benefits

- Ensure projects deliver on time to preserve ROI
- Reduce employee time wasted searching for documents
- Reduce storage costs by migrating archives to the cloud

Energy and resource companies in oil & gas, utilities, chemicals, metals & mining, and engineering & construction industries face pressure to execute capital projects on time and on budget. Capital expenditures are rising rapidly. Yet despite advances in project management software, nearly 50 percent of global projects were delayed between 2010 and 2020, often due to information management inadequacies.¹

Gain control of critical project information across the lifecycle

Energy projects generate massive volumes of unstructured information, including engineering drawings, P and IDs, inspection videos, contracts, and permits. By implementing enterprise content management systems, organizations ensure that these documents accurately reflect engineered and constructed assets while making them easily accessible to project teams. This visibility eliminates poor quality design packages and misaligned engineering drawings that frequently cause costly delays.

Resources

Smarter experiences for utilities

Learn more >

Streamline supplier collaboration with frictionless information exchange

Procurement issues and late deliveries can derail even well-planned projects. A unified integration platform automates information flows with equipment manufacturers and field service providers by leveraging a pre-connected network of over one million companies. This end-to-end visibility transforms disjointed email exchanges and phone calls into seamless digital workflows that accelerate procurement and prevent supply chain-related delays.

Accelerate decision-making through Al-powered information insights

The energy sector's pace will only intensify in coming years. By applying artificial intelligence to information management, organizations can extract strategic value from diverse data sources more quickly. These capabilities automatically organize millions of engineering documents, leverage video analytics for asset inspection, and provide field technicians with virtual subject matter expertise—reducing non-value-added work and decreasing project risk.

Future-proof project execution with cloudbased information management

Modern energy projects require scalable, cost-effective solutions. Cloud-based document management allows organizations to expand capacity while reducing operational costs. One energy company increased document storage from 9TB to 15TB while achieving €23,000 annual savings and two-year payback²—benefits that only increase as energy prices rise. This approach ensures information remains accessible throughout the project lifecycle.

Conclusion

OpenText, the world's leader in information management, serves thousands of companies across the energy and resources sector—including 24 of the top 25 by market cap. Our integrated platform helps organizations organize, protect, and automate information flows throughout the project lifecycle. As capital investments are projected to climb from \$3.5 trillion today to \$9.2 trillion by 2050,³ partnering with OpenText enables you to reimage project execution and ensure projects are completed safely, on time, and on budget.

- 2 OpenText, ENERCON ensures key financial data is available 24/7
- 3 McKinsey & Company, Capital projects are critical for a green future, August 2023

