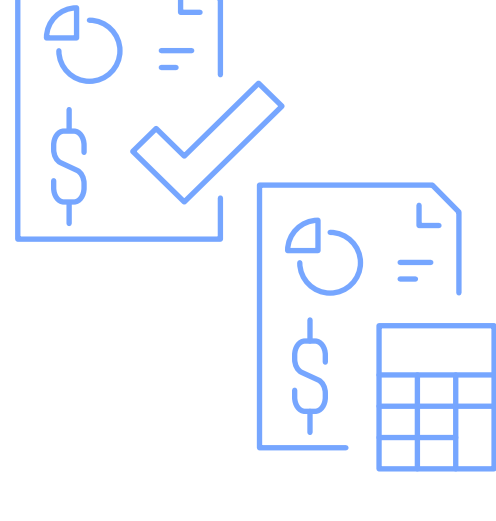


Transform accounts receivable reconciliation with ISO 20022 data

Banks that have adopted ISO 20022 can now extend the value of richer payments data to their customers—and accounts receivable reconciliation is an opportunity to deliver measurable results.

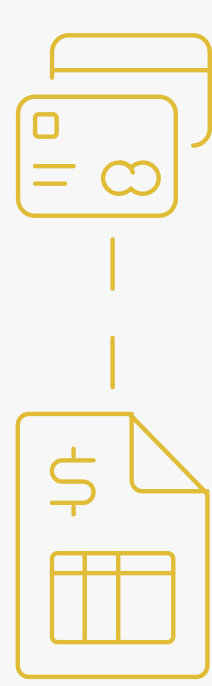
Overcoming manual, error-prone invoice matching processes can improve days sales outstanding (DSO) and working capital.



Challenges with accounts receivable reconciliation

39% of US invoices are paid late¹

61% of late payments are due to invoices that are incorrect or delivered late²



Bank customers struggle with:

- ✗ Manually matching payments to invoices.
- ✗ Processing a single payment covering multiple invoices.
- ✗ Deciphering the reason for short payment.
- ✗ Managing exceptions and extensive manual work.

These issues create a long-lasting impact:

- ✗ Longer DSO
- ✗ Reduced working capital
- ✗ Strained customer relationships
- ✗ Bad credit ratings from customers due to “unpaid” invoices

ISO 20022 speeds up the journey

ISO 20022 allows for:



Enriched data quality with structured remittance information traveling with payment instructions.



Reduced manual activities with the seamless automation of account reconciliation.



Insightful forecasting with enriched visibility and real-time status into liquidity flows.



Improved transactional integrity and end-to-end visibility, eliminating loss of information and the inability to accurately reconcile payments.

Benefits

87% of organizations with automated AR functions are processing faster, improving cash flow, and reducing late payments³

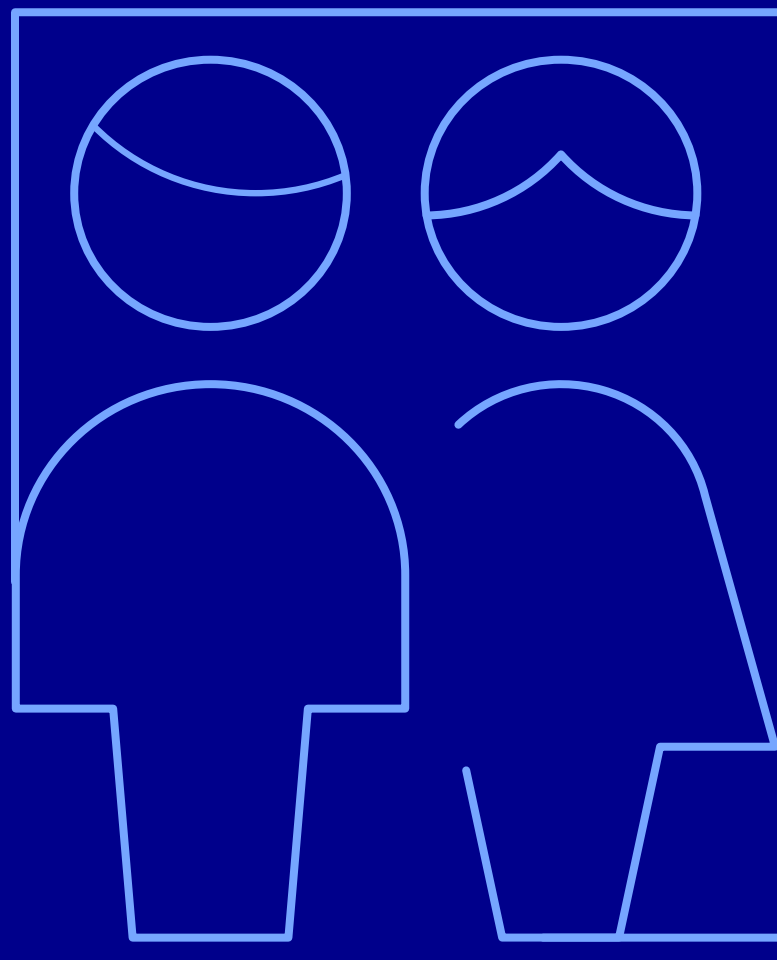
Benefits for banks

- Increase transparency into payment file lifecycle
- Improve customer satisfaction and retention
- Recognize cost savings
- Uncover new revenue streams



Benefits for customers

- Reduce costs and tedious payment processing steps
- Decrease DSO
- Increase digital payment visibility and improve reconciliation processes
- Decrease risk
- Reduce FTE to process receivables reconciliation



OpenText™ Integrated Payments and Reconciliation solutions enable a streamlined payment process designed to increase visibility, reduce risk, improve scheduling, and save money.

[Learn more](#)

1. Sage, 27 accounts receivable management facts for the CFO, 2025

2. Ibid

3. PYMNTS, 62% of Firms That Automated Accounts Receivable Report DSO Improvement, 2021