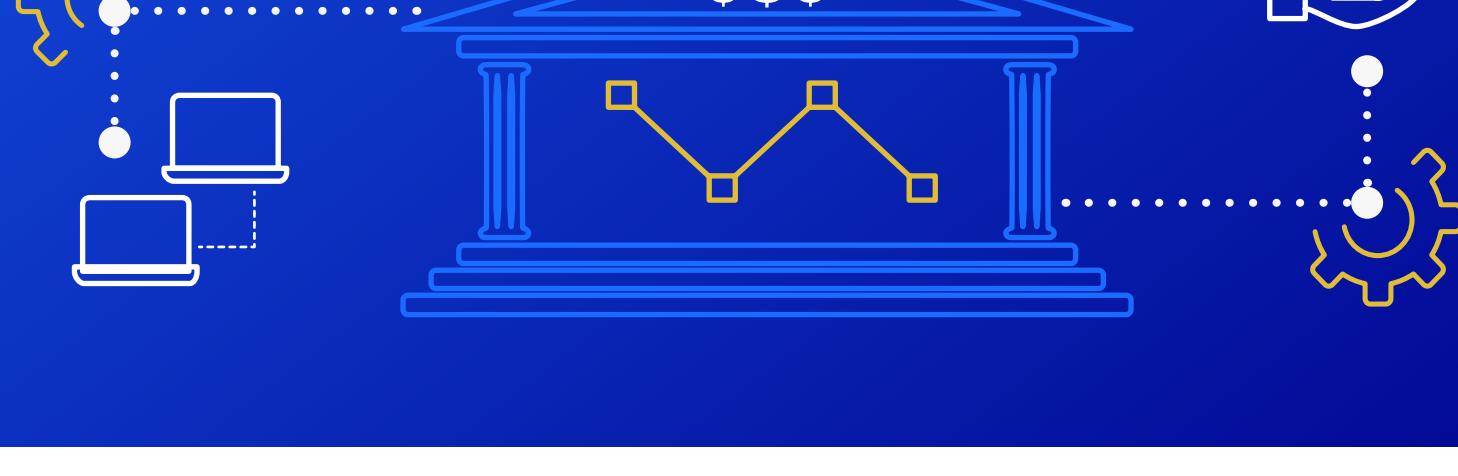
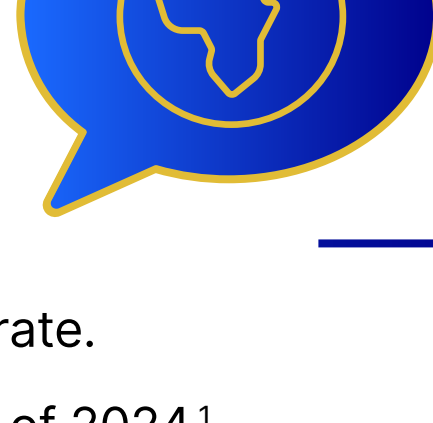


ISO 20022: Prepare for the future of payments



What is ISO 20022?

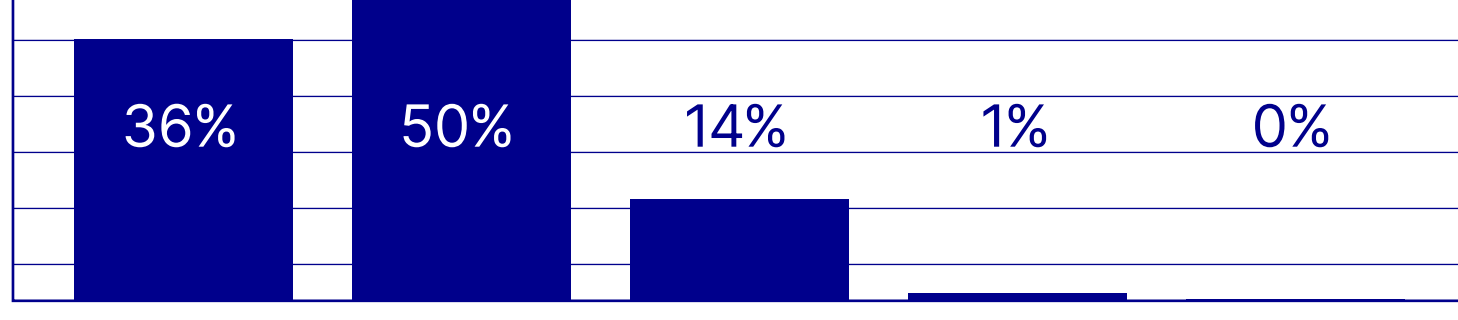
ISO 20022 creates a common language and model for payments data across the globe



Migration to ISO 20022 continues to accelerate.

The adoption rate rose to 32.9% by the end of 2024.¹

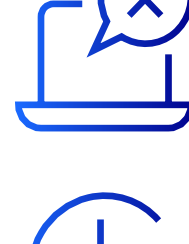
Live testing implementing



For banks, it requires a sizeable investment

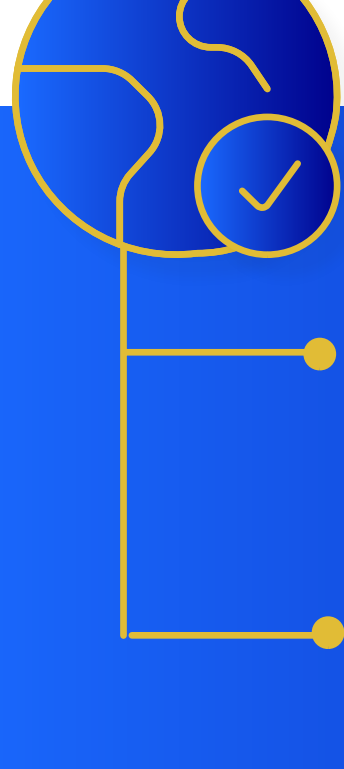
and many back-office systems often do not speak its language,

which means they require updates or a translation service.



But ISO 20022 is intended to provide many benefits, including increased efficiency and rich data.

Why is it important?



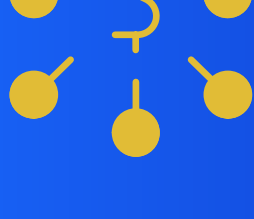
Market infrastructures in more than 220 countries have adopted ISO 20022 for payments and securities business, replacing domestic or legacy formats.

After November 2025, legacy MT messages will no longer be supported for cross-border payments. Industry participants, including corporates, are urged to finalize readiness and contingency plans.²



Dominating high-value payments

In the future, ISO 20022 will dominate high-value payments. By December 2024, an average of 1.4 million CBPR+ payments were exchanged daily across 150 sending and 220 receiving countries.¹

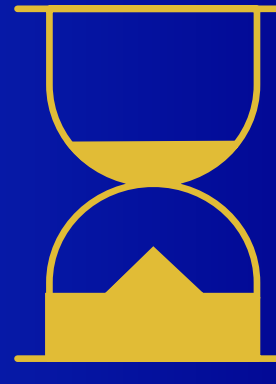


Rich data

ISO 20022 increases the number of data points banks can send and receive with payments, from about 100 to nearly 9,000 characters.⁵

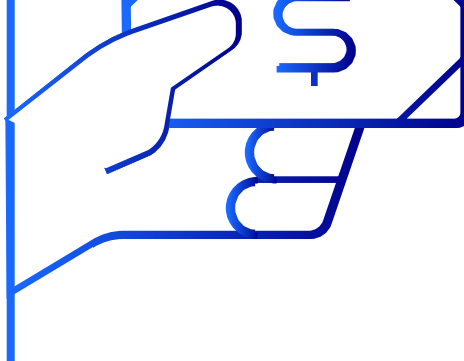
ISO 20022 is time sensitive

More than 220 domestic payment systems, including the Federal Reserve's Fedwire Funds Services, will be live by the end of November 2025, which marks the end of the MT-ISO 20022 coexistence period. November 2026 is the recommended compliance date for corporates.



Applicable payment types:

- ACH
- Cross-border
- Domestic
- High-value
- Real-time



700+ ISO 20022 message types



How can OpenText's ISO 20022 Data Transformation services help banks?



Personalized advisory sessions



Data mapping and translation



Support for message implementation guides



Addressing identified data quality issues.²



Integrated Payments and Reconciliation solution helps build long-term success

OpenText's ISO 20022 Data Transformation services help financial institutions migrate quickly and effectively without business disruption.

OpenText™ Business Network translates more than **2.5M** inbound/outbound global transactions a month for more than **3,000** clients.



With a passion for customer success, OpenText will incorporate our immensely **productive Integrated Payments solution** to ensure you **reap the full benefits of a successful ISO 20022 migration.**

OpenText can help you make the most of your ISO 20022 offering.

[Learn more](#)