Regulatory requirements are on the rise. There are a number of regulations with mandatory response times for information requests including Freedom of Information (FOI) laws for government and those enforced by the SEC, Dept of Justice and Environmental Protection Agency (EPA).

Regulatory reporting refers to the requirement for organizations to provide an account of compliance, usually including raw or summary data, with mandated frequency e.g. annually.

Business records provide the evidence to demonstrate compliance, and with regulations such as 21 CFR Part 11, the Canada Evidence Act, and Foreign Corrupt Practices Act, organizations must be able to attest to the integrity and authenticity of its records. Companies, their stakeholders, and regulators need assurances that electronic records and signatures are as reliable as their paper versions.

Many industries—especially highly regulated sectors such as Energy, Financial Services, and Life Sciences—are subject to regulations with requirements to retain records and electronic communications for a minimum period of time.

Requirements for admissibility of electronic records as documentary evidence:
1. Authenticity of the record
2. Integrity of the electronic records system
3. Record made “in the usual and ordinary course of business”
4. Proof of the integrity of an organization’s records system

There are more than 100 federal data privacy laws around the world and each new version is more stringent than the last. Technology innovations and unprecedented data volumes are pushing the limits of privacy and security beyond current regulatory and legal requirements.

Information Protection & Privacy

What types of risk are of most concern based on the potential impact they could have on your organization?

There are currently over 100 countries that have FOI laws, giving citizens the right to request and access information from and about their government.

Approximately 40% of an organization’s litigation budget is spent on discovery.

There are over 14,000 US regulations mandating how long to keep records.

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There are over 60% of an organization’s litigation budget is spent on discovery.

Approximately 40% of an organization’s litigation budget is spent on discovery.

There are currently over 100 countries that have FOI laws, giving citizens the right to request and access information from and about their government.

The regulatory landscape is experiencing an expansion of data privacy laws around the world and each new version is more stringent than the last. Technology innovations and unprecedented data volumes are pushing the limits of privacy and security beyond current regulatory and legal requirements.

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>90% More than 100 Federal data privacy laws around the world and each new version is more stringent than the last. Technology innovations and unprecedented data volumes are pushing the limits of privacy and security beyond current regulatory and legal requirements.

4,000+ There are more than 100 Federal data privacy laws around the world and each new version is more stringent than the last. Technology innovations and unprecedented data volumes are pushing the limits of privacy and security beyond current regulatory and legal requirements.

60% There are more than 100 Federal data privacy laws around the world and each new version is more stringent than the last. Technology innovations and unprecedented data volumes are pushing the limits of privacy and security beyond current regulatory and legal requirements.

4.4 Million 22% Only 22% organizations reported to the FTC (Federal Trade Commission) to be aware of a breach, of “supervisory notice” supply chain company

2014: Year of Action, Year of Regulation–American Action Forum

5 Reporting Obligations

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