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Industry overview

OpenText™ Magellan™ for Wealth Management

Unlock the insight in data to keep pace with investor expectations, optimize processes, and increase market share.

Improve the investor experience

Enable self-serve analytics

Simplify compliance

The wealth management industry regularly deals with market disruptors such as rising regulatory burdens and new competitive patterns. In this environment, investors are looking for personalized, holistic financial planning advice delivered on-demand through multiple digital channels. Wealth management firms need an all-in-one solution that can extract value from an ever-growing volume of data to streamline operations, provide a superior investor experience, and respond quickly to market opportunities and compliance obligations.

OpenText Magellan transforms big data into meaningful insights for wealth management firms under pressure to boost performance and build investor confidence. Combining the power of Artificial Intelligence (AI), machine learning, and enterprise-grade business intelligence, it's a cost-effective solution that can be scaled up to millions of users. With Magellan, wealth management organizations can harness valuable information from a wide range of structured and unstructured data to provide intelligent investor experiences. Deploying AI across the full spectrum of operations, firms can automate key processes, meet evolving regulatory requirements, and mitigate risk.

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When wealth management organizations rely on Magellan, they can also rely on a full suite of OpenText business solutions and analytics services. The OpenText Magellan Professional Services team has deep expertise with Magellan and analytics technologies coupled with extensive experience working with organizations across many industries to glean insight from their data.

⤴ Learn more about OpenText AI & Analytics services

⤴ Learn more about OpenText Magellan Products

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OpenText Magellan Data Discovery »

OpenText Magellan Text Mining »

OpenText AI-Powered Voice of the Customer »

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Gain valuable insight for better investor experiences

Investors in the current climate are looking for customized, instantly accessible advice they can trust. Magellan leverages AI capabilities such as text mining and data analytics to mine data for historical risk tolerance or investment diversification. This knowledge enables wealth management firms to make targeted recommendations that will maximize the client's portfolio and align to their expectations.

Empower non-technical users to analyze data

Multiple, separate AI implementations can be costly and complex. Magellan is a fully integrated solution designed for self-service, reducing the need to rely on scarce data scientists. It allows users to apply AI-driven data exploration capabilities in their workflows. With minimal IT involvement, they can create reports and dashboards to help consume their data, and identify actionable intelligence from billions of records.

Automate reports for compliance and business intelligence

Adapting to regulatory changes is a relentless task for wealth management firms. With Magellan, they can easily transform masses of data into accurate, timely reports. The AI-driven data analytic capabilities empower advisors to not only meet reporting requirements, but can also allow business users to view the latest reports and dashboards to spot patterns, discover new revenue opportunities, and stay ahead of trends.

The complexity and expense of assembling a stack of separate components, especially without adequate expertise in data science, can deter wealth management firms from a comprehensive AI deployment. With pre-integrated components, Magellan is a cohesive platform that minimizes the required effort and expertise while increasing time to value. Advanced analytics, machine learning, and enterprise-grade business intelligence are bundled into a single, flexible, extensible infrastructure. It's built on an open foundation, so firms maintain full data ownership. And Magellan is designed to support maximum self-service in all users, so non-technical employees can extract vital insight from all types of structured and unstructured data.

Silvercrest Asset Management Group needed to eliminate the need for outsourcing with flexible, user-friendly reporting. Their goal was to create custom reporting for clients, based on their preferences and output needs. Magellan allowed them to build a web-based reporting portal that draws data from the company's existing SQL Server. Now, they can deliver flexible, user-friendly reports, statements, and dashboards with ease. By tailoring reports to clients' needs, they've fostered increased loyalty. They also have more in-depth access to data for better control and deeper investment analysis. *"We've done everything that we wanted to do. And we've tried some really complicated things,"* says Rohan Kalyanpur, Senior Vice President at Silvercrest. For the future, Silvercrest is considering enhanced internal analytics and reporting, including more timely peer reviews on client investments.
Learn more about Silvercrest's story.

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