Data-driven health care: The only response to exploding Life Sciences demand

Life Sciences is far behind other regulated industries in adopting transformative technology.

**Challenges**

- The number of individuals over 85 will TRIPLE between 2015 and 2050.
- 50% of the population has a chronic disease, 12% have 5+.
- Annual expenditure has increased to $10,739 per person, compared to $146 in 1960.
- 95% of rare diseases do not have approved medicines.
- Bringing a product to market has increased from $1.9 billion (2010) to $2.2 billion (2018).
- R&D returns are the lowest in 9 years with approval rates for drugs entering clinical development at less than 12%.

Capitalizing on the wealth of data

Big data strategies can inform decision-making and generate up to $100 billion annually across the U.S. healthcare system.

**Improve drug development and patient outcomes**

Focus on desired outcomes and leverage new disruptive technologies, such as IoMT and AI.

**Drive engagement across customers, partners, stakeholders and employees**

Put data to work with OpenText Life Sciences solutions

- Leverage interoperable data platforms
- Capture and connect data
- Manage risk and ensure governance
- Overcome lengthy development cycles
- Offer context at decision points
- Gain the Information Advantage
- Integrate disparate applications and systems

Talk to an OpenText Life Sciences expert today!

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