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Cybersecurity and compliance: Top priorities for banks in 2019

Endpoint security software is no longer optional.

The best detection and response solutions provide deep visibility to secure and investigate potential risk. Greater automation and contextualization of security events brings more informed decision-making, faster triage and effective remediation of threats.

$1 trillion+
Estimated U.S. annual economic cost of cybercrimes[1]

$18.28 million
Annual cost of cybercrimes for financial services[2]

Only 44%
Data Protection Officers say their organizations are fully GDPR compliant[4]

$9 billion
Cost to ensure GDPR compliance for Fortune 500 and FTSE 350 companies[3]

9/10
Consumers in the U.S. concerned about data privacy and sharing[5]

78%
Organizations impacted by payment fraud in 2017, a record high[6]

52%
Organizations that expect their security budgets to increase[8]

42%
Say their endpoints have been breached and **20%** don't know[7]

40%
Banks that have implemented AI or machine learning to combat fraud[9]

3 million
Global cybersecurity professional shortage[10]

Faster investigations

Organizations that employ remote investigation solutions **reduce investigation time by 75%.**[11]

How it works

Investigation software enables over-the-end-to-end examination of a suspected compliance violation.

Step 1

The suspected violation is reported to the investigation team.

Step 2

The investigation team collects and analyzes potential evidence with forensic-grade techniques.

Step 3

A report provides verifiable support based on the evidence to allow the bank to determine whether the violation took place. If a violation has occurred, it can be addressed based on the organization's policies and procedures.

Compliance, detection and response

Solve information security and digital investigation needs with industry-leading digital forensics tools for compliance, detection and response.

OpenText™ EnCase™ can protect your organization.

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