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Cybersecurity and compliance: Top priorities for banks in 2019

Endpoint security software is no longer optional.

The best detection and response solutions provide deep visibility to secure and investigate potential risk. Greater automation and contextualization of security events brings more informed decision-making, faster triage and effective remediation of threats.



Estimated U.S.

annual economic cost of cybercrimes¹



(\$) \$18.28 million

financial services²



Data Protection

Officers say their organizations are fully GDPR compliant⁴

Cost to ensure GDPR compliance for Fortune

\$9 billion

500 and FTSE 350 companies³

Organizations impacted

by payment fraud in

2017, a record high⁶



Consumers in the U.S. concerned about data

52%

Organizations that

expect their security

budgets to increase⁸

privacy and sharing⁵

(?) 42%

Say their endpoints have been breached and 20% don't know⁷



implemented Al or machine learning

40%

to combat fraud⁹

Global cybersecurity professional shortage¹⁰

2!\ 3 million

remote investigation solutions reduce investigation time

Faster investigations

Organizations that employ

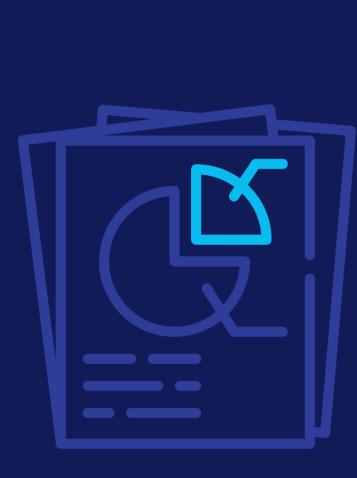
by 75%. How it works

compliance violation.

Investigation software

enables over-the-wire

examination of a suspected



Step 1 The suspected violation is reported

to the investigation team. Step 2 The investigation team collects

and analyzes potential evidence

with forensic-grade techniques.

A report provides verifiable support

the violation took place. If a violation

has occurred, it can be addressed

based on the evidence to allow

the bank to determine whether



based on the organization's policies and procedures.

Step 3

Compliance, detection and response

Solve information security

and digital investigation needs with industry-leading digital forensics tools for compliance, detection and response.

OpenText EnCase can protect your organization.

Learn more >

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1 World Economic Forum, *Cyber risk is a growing challenge. So how can we prepare?*, January 17, 2018. 2 Accenture, *Cost of Cyber Crime: Financial Services*, February 13, 2018. 3 Forbes, *The GDPR Racket: Who's Making Money From This \$9bn Business Shakedown*, May 2, 2018. 4 EY, A year in the life of a Data Protection Officer—EY IAPP Annual Privacy Governance Report, January 14, 2019.

6 AFP, **2018 AFP Payments Fraud and Control Survey**, 2018. 7 SANS, *Endpoint Detection and Response: A SANS Survey*, 2018. 8 IDG, 2018 Security Priorities Study, August 9, 2018. 9 BAI, Reimagine the Future of Banking: Tapping Tech to Exceed the Daunting Challenges of Customer Expectations, 2019. 10 (ISC)2, *Cybersecurity Workforce Study*, 2018.

11 OpenText/Guidance, *Conducting Investigations with EnCase*.

5 The Clearing House, *Fintech Apps and Data Privacy: New Insights from Consumer Research*, August 2018.