

Information governance: Protect your brand during digital transformation

How financial institutions can reduce risk and build customer trust with a dynamic, enterprise-wide information governance framework providing complete visibility



Benefits

- Create a transparent 360-degree view of customers
- Automate privacy processes to ensure regulatory compliance
- Centralize document management for defensible records
- Implement AI-driven analysis to identify sensitive data

As financial institutions evolve through digitization and globalization, they face increased business, compliance, and regulatory risks. Despite significant investments in internal controls since the 2007 financial crisis, failures to properly monitor, assess, and remediate risk have repeatedly led to security breaches, reputational damage, and decreased customer trust.

Build customer trust through superior data stewardship

When financial institutions implement best-in-class data management, they provide customers with real-time insights while demonstrating their commitment to information security. Ensuring the right staff has access to the right information through appropriate channels enhances both service quality and customer confidence.

Streamline operations with centralized information management

Fragmented information significantly impairs an organization's ability to gain full value from its data. By centralizing document and records management with policy-based controls, financial institutions can reduce the risk of over-retention. Eliminate redundant, outdated information while driving efficient workflows that improve productivity across the enterprise.

Enhance regulatory compliance with automated processes

Manual data privacy and risk management processes are error-prone and increase the chance of non-compliance. Automated systems can be quickly modified to meet constantly changing regulatory requirements, improving regulator relationships through robust information sharing and reporting. Reduce compliance validation costs while facilitating faster decision-making capabilities.

Strengthen security across all digital channels

As financial institutions adopt cloud-based and mobile-first services, effective information security becomes critical. With comprehensive monitoring of network perimeters and endpoints, organizations can protect against cyberattacks and insider threats. Advanced identity management ensures strict controls over who accesses data and how they use it across the extended ecosystem.

OpenText™ solutions help financial institutions accelerate digital transformation while providing comprehensive risk mitigation through an enterprise-wide information management framework. Organizations are equipped to build customer trust essential for long-term success by:

- Simplifying control throughout the information lifecycle
- Automating critical processes
- Improving communication
- Enhancing data security

Resources

Protect your brand and information during digital transformation

[Learn more >](#)