opentext™

ePayments Solutions

Improve treasury operations by streamlining global payment processes

Simplify
banking integrations

Improve
cash management

Reduce
banking fees

Digitize
remittance advices

Treasury teams are playing an increasing role in strategic decision-making. With some corporations still struggling to overcome siloed systems, inadequate global cash visibility and legacy technology, corporate treasurers are often stuck making decisions based on outdated and inaccurate data.

Challenges continue to expand for treasury teams operating on a global scale. Faced with the complexities of exchanging information across multiple subsidiaries, banks and ERP systems, treasurers must find a way to improve operations and insights.

More than half of corporate treasury teams struggle with manual processes.[1] Corporate treasurers need solutions that help aggregate accounts, increase transparency, enhance flexibility and manage global cash management positions.

OpenText ePayments solutions use a powerful combination of technology, people and processes to modernize and centralize treasury operations. They have been designed to control disbursements and liquidity with a single centralized view of cash management processes across multiple banks, countries, divisions and subsidiaries.

Simplify integrations

With OpenText ePayments solutions, treasury teams can centralize all banking communications to a standard approach, independent of business units or ERP systems and reduce costs by establishing straight-through processing of payables and receivables. They can offload complex treasury integration requirements and ensure the seamless flow of financial transactions.

opentext™

Organizations can simplify corporate to bank connectivity with:

- **ERP integration**

Seamlessly integrate external ecosystem and internal business environments via a unified integration platform. Connecting to different business systems, such as ERP and accounting systems, provides a centralized collection point to acquire payment initiation and cancellation data on a global scale. Automated processes increase productivity while reducing errors, so treasury teams can focus on strategic initiatives.

- **Bank file format transformation**

Transform data from the ERP system into the file format required by the financial institution for payment processing. OpenText ePayments Solutions also converts incoming statement and receivables data from bank formats into the ERP data structure. A wide range of file formats are supported, including ISO20022, SAP® IDOC®, SWIFT, ANSI EDI, EDIFACT, XML, BAI and other centralized message types.

- **Remittance advice distribution**

Significantly reduce mailing and printing costs by linking invoices to payments and distributing remittance advices to suppliers either on demand or on a schedule they determine via EDI, fax or web portals. Remittance advice can facilitate easier matching and faster reconciliation of outstanding balances for suppliers.

Improve cash management

A single, centralized portal provides a detailed view of all outbound payments, including returns. Straight-through processing of account balance information into treasury workstations offers improved insights to cash managers to support end-of-day borrowing, investing and forecasting activities.

Treasury teams can capture all transaction flows in a centralized repository and establish a global view of corporate cash positions and a centralized view of cash management across multiple banks, countries, divisions and subsidiaries.
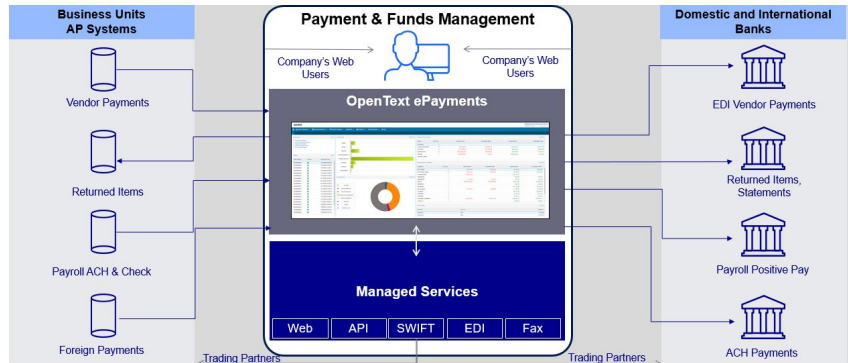
Reduce banking fees

Consolidating and converting check payment files to electronic funds transfer via ACH or wire reduces the cost of transactions.

Digitize remittance advices

OpenText ePayments solutions allow treasury teams to centralize electronic remittance advices to reduce errors, increase data accuracy and reduce days payable outstanding across multiple operating companies. Inbound calls to accounts payable can also be reduced, as suppliers can easily match payments received to outstanding invoices and improve reconciliation processes.

ePayments solutions' highly configurable design allows users to easily implement products to suit their unique needs. Through realtime tracking of instruction lifecycles, including a standardized view of transactional data, the portal allows for an enhanced view of all transactions affecting cash positions. Treasury departments can extend and solidify existing bank relationships with increased transparency, reliability and accuracy through realtime payments visibility, centralized treasury management and account consolidation.

OpenText enables corporate treasury teams to modernize inflexible, complex and outdated legacy systems. Processing more than 33 billion transactions every year for thousands of companies around the world, OpenText's dedicated Financial Services team is committed to creating efficiency in treasury operations.

opentext™

Feature	Description
Blotters	Filter all transactions associated with a particular country, currency, value date or cash account number. Users can view the status of all instructions pending approval or settlement.
Consolidated Payment Approach	Support numerous payment types including wire transfer, electronic funds transfer (EFT) and checks for supplier flexibility.
Exceptions	Track and resolve transactions that fall into a repair queue. Use exception reports to display instructions with validation errors or those rejected by the bank, counterpart or correspondent. Configurable email alerts immediately notify of workflow errors.
Netting	Reduce settlement risk and streamline messaging flows to reduce the volume of messaging generated through netting or aggregation.
Payment Release Management	Route all payments through a centralized release management module that supports a complete audit trail and exception processing.
Payment Optimization	Consolidate multiple payments for a single supplier into one banking transaction to reduce cross-border banking fees through least-cost routing of disbursements to accounts in the local country.
Reporting and Search	Create standardized reconciliation and payment reports to provide simplified insights into cash flow trends through a single portal for treasury and accounts payable personnel to track disbursements worldwide.
Security	Fully secure data, whether at rest or in transit. Organizations can enable secure user roles, mitigate cyber risk and support regional data sovereignty regulations.
Stop Payments and Returns Management	Control and manage all check cancellations and stop payment activities.
Supplier Payment Inquiries	Enable vendors to monitor payment status via a web-based portal or through direct integration to their ERP.

⮕ Learn more

🖵 Watch the video

💬 Read banking blogs

About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: **opentext.com**.

Connect with us:

- **OpenText CEO Mark Barrenechea's blog**
- **Twitter** | **LinkedIn**

opentext.com/contact