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OpenText Command Center Risk Monitor

Improve supply chain and ESG risk management with contextualized data insights

Benefits

- Gain a consolidated view into supplier ESG ratings
- Assess financial risk based on partner-specific insights
- Monitor sanctions and adverse media around suppliers to guide action
- Contextualize risk insights against business activity

Sustainability and ethical business practices have become increasingly important elements in supply chain management. Regulatory developments across different regions are also placing new due diligence requirements on organizations. Supply chain leaders need better visibility and insights into their supply chain processes and partners to manage the related risks, but a lot of this data is fragmented across different sources and systems.

Aggregating different types of insights and metrics around environmental, social and governance (ESG) topics is a key challenge for organizations, but driving action also requires examining the data in a business context. For example, to effectively evaluate and manage the risk on a company's operations presented by a scandal involving suspected unethical business practices of a supplier, it is essential to understand how significant a part that particular supplier plays in terms of volume and types of goods purchased from them.

OpenText™ Command Center Risk Monitor is a cloud service that allows organizations to aggregate information from different sources—including sustainability ratings from EcoVadis, financial information from Dun & Bradstreet® and sanctions and news analysis content from Acuris—and match that against an organization's trading partner community based on unique identifiers.

If the organization also uses OpenText™ Trading Grid™ for integrating their partner community, they can also assess the aggregated risk information against business activity, such as number of orders and other business transactions exchanged with individual trading partners. This provides a uniquely powerful tool for organizations to assess and manage their supply chain risk.

Gain a consolidated view into supplier ESG ratings

OpenText Command Center Risk Monitor integrates with EcoVadis, one of the world's most trusted business sustainability ratings providers. EcoVadis ratings cover more than 100,000 companies in more than 175 countries and provide a scorecard for each organization. Scorecards assess 21 sustainability criteria across four themes, including environment, labor and human rights, ethics and sustainable procurement. Its methodology is based on leading standards including GRI, UNGC and ISO 26000 and supervised by an international expert committee.

Assess financial risk based on partner-specific insights

Financial data and credit risk insights available on OpenText Command Center Risk Monitor are provided through integration with Dun & Bradstreet (D&B) to access a company's credit reports, featuring proprietary AI-driven credit scores and ratings. The information also includes industry classifications, diversity indicators and globally consistent financial statements on businesses in more than 220 markets. These help form a holistic picture of the financial health of a trading partner and compare it against the broader trading partner community.

Monitor sanctions and adverse media around suppliers to guide action

Integration with Acuris—a media company specializing in high-value content for financial professionals—helps OpenText Command Center Risk Monitor users monitor sanctions and negative media attention regarding specific suppliers. This helps companies remain compliant with due diligence requirements and react quickly to emerging issues.
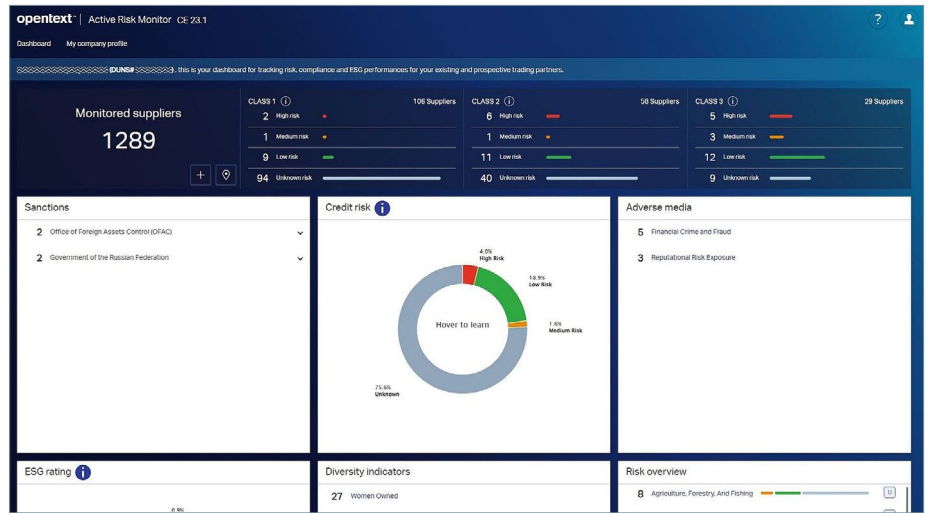
Contextualize risk insights against business activity

Combining multiple data sources in a single solution and matching the aggregated insights accurately against uniquely identified trading partners helps supply chain organizations identify existing and emerging issues across their trading partner communities.

If the company also uses OpenText Trading Grid for integrating its trading partners, the partner-specific insights can also be reviewed in context of business activity. For example, trading partners with elevated risk can be categorized based on the volume of business transactions, such as purchase orders processed through OpenText Trading Grid, to quickly gauge the potential impact.

OpenText Command Center Risk Monitor offers unique capabilities for bringing together different risk insights and displaying them in context of the organization's trading partner community. Further, by combining company-specific risk insights with detailed visibility into business activity, organizations can more accurately assess risks and their impact. This helps focus efforts and drive action, enhancing overall supply chain risk management in organizations.

About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: opentext.com.

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