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## B paths to future-ready experiences

Organizations know they need to provide **timely, relevant** and **personal experiences** to attract and retain customers. Yet, with growing economic headwinds, they're also looking to extract more value from existing IT investments.

Here are 8 ways to make it happen.

# CURRENT PATHFUTURE PATHBuilt for everyone1Personalized for oneIntuition drives decisionsData drives decisions,<br/>enabling smart insightsLifeless, generic mass<br/>offer and impersonalUnique, relevant and<br/>hyper-personalLower engagement<br/>and satisfactionCreates customers<br/>for life

Companies that excel at personalization generate **40% more revenue**<sup>1</sup>

Capture customer data and



Single to Multi-channel	2	Omnichannel
The small picture		The BIG picture
Purpose-built and narrow channel		Big picture of all touchpoints
Inconsistent and frustrating		Consistent and relevant
Companies that consistently provide relevant, omnichannel experiences grow revenue 41% faster <sup>2</sup>		
<b>One-off destinations</b>	3	<b>Connected journeys</b>
One and done		Inspiring, relevant and hassle-free experiences
Limited interactions focused on acquisition		Builds deeper customer relationships
Missed cross-sell and upsell opportunities		
Map out an <b>orchestrated journey</b> <b>for key audiences</b> , then test and refine it over time.		
Siloed data	4	Unified data
Limited and late access	S	Seamless access to data with a Customer Data Platform

Lacks insights and the ability to create journeys

Manages data across their journey in real-time

(CDP)

Risk increases with multiple data points

Holistic data security and governance

Organizations struggle to become data-driven, with only 26.5% reporting they have achieved this goal.<sup>3</sup>

**Form dictates function** 

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Consistently inconsistent experiences vary wildly based on the channel Immersive rich media Captivating experiences

no matter where an interaction starts

#### Use case: Digital asset-driven marketing and selling

A large retailer created a brand portal to store, manage and deliver rich media assets across any channel, in the best format and at the right moment.

#### Manual and rigid

Marketing processes and collaboration rely on email, manual effort and in-person contact

Slow and inefficient

Crushes creativity

#### Automated and agile

Operations are automated and rely on collaborative technologies: global, cloud, agile

Streamlined processes, greater productivity and maximum creativity

**77% of marketing leaders** agree or strongly agree that they use automation to improve CX.<sup>4</sup>



Understand how different generations prefer to work, communicate and interact. Balance digital-first with



#### Legacy technology

Ripe with compatibility issues, outdated processes and security concerns

#### Modern, composable

Easily adapt or add new capabilities: cloud, offcloud, hybrid, and API-driven microservices

#### **Use case: Platform modernization in action**

A large financial institution modernized more than 300 websites, enabling enhanced targeting and personalization with mobile-ready templates.

#### **Customer or employee**

Disparate experiences managed in silos

Creates confusion and lower ROI

#### **Total experience**

Holistic and connected across CX and EX

Maximizes brand recognition and customer satisfaction, increases ROI

Customer-centric companies are 60% more profitable than companies that are not.<sup>5</sup>

#### Get on the path to modernization now.

**Start here** 

#### opentext.com

- 1. McKinsey, Next in Personalization Report, 2021.
- 2. The Future State of Omnichannel Customer Communications: Aspire Position Paper.
- 3. Harvard Business Review, 2022.

<u>Oracle – Global CX Insights Report.</u>
<u>Source: Forbes, 2022.</u>

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