

Open Text Conflicts Management, LegalKEY Edition

Powerful and Comprehensive Conflicts of Interest Management

The Business Challenge

Implementing a successful conflicts management process across a law firm is a complex undertaking. In order to avoid conflicts of interest a law firm must diligently control its firm-wide client representations and make considerate decisions before accepting any new business.

Without an effective Conflicts Management system in place, the consequences are severe. Risks include:

Loss of Revenue and Opportunity

If the conflicts checking process is cumbersome and time consuming, or the conflicts management system returns results based on stale or incomplete information, the result can be days of work conducted on engagements that must be dropped.

Loss of Reputation

Without adequate conflicts checking processes, client interests are jeopardized. Trust and confidence that a firm is acting in the best interest of the client is a cornerstone of client/attorney relationships. Finding the right balance between the need to take on new business quickly and ensuring protection of client interests — and the firm's reputation — is practically impossible without a sound conflicts management system.

Conflicts of Interest Checking — The Cornerstone of Practice Support

What law firms need is a sophisticated and systematic approach to identifying potential conflicts; one that greatly reduces the risk of taking on the wrong business.

A critical element of entrenching any efficient and effective firm-wide conflicts management practice is investing in software that streamlines the conflicts checking process without impacting productivity or profitability. The software must enable conflicts management staff to easily capture and search client, matter, and related party information for potential conflicts in real-time and without requiring re-keying of data and information.

Powerful and Comprehensive Conflicts of Interest Checking

Open Text Conflicts Management, LegalKEY Edition is the most thorough, flexible, and powerful conflicts checking software available. The sophisticated client matter database links together all relevant information from internal client relationship databases as well as virtually any third-party database. It provides complete reports on client relationships based on information that is indexed in real time. Conflicts Management, LegalKEY Edition offers firms peace of mind in knowing that attorneys are getting the most complete and accurate information concerning each client matter the firm undertakes.

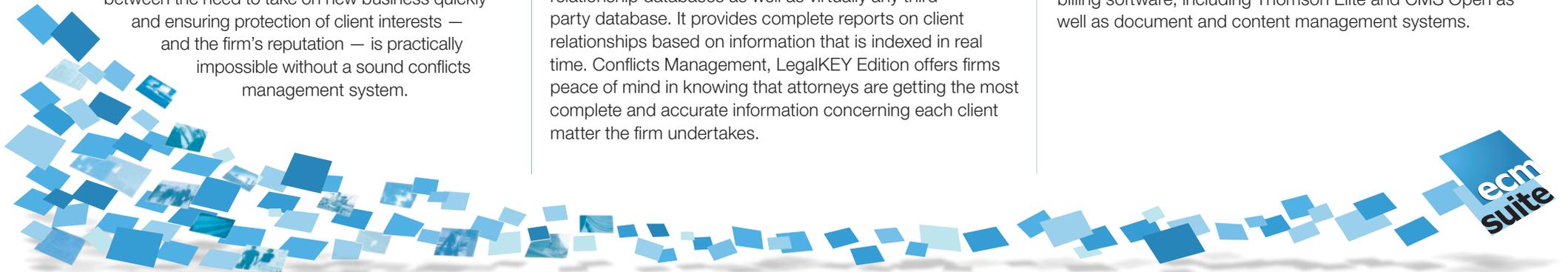
Flexible Multi-Line Search and Unique Search Filters

The amount of data that a broad conflicts search generates can be overwhelming to both the firm's attorneys and the conflicts staff. Unique filtering capabilities that enable progressive narrowing of search results provide unparalleled precision and ensure maximum control over even the most complex conflicts queries.

Multi-line search capabilities also allow conflicts staff to provide a single, concise report to attorneys with the results for all parties on a given matter.

Seamless Integration with All Major Time and Billing Software and Document Management Systems

Conflicts Management, LegalKEY Edition easily leverages client, matter, and employee information from business-critical systems in real time. The proven search and reporting capabilities of Conflicts Management, LegalKEY Edition are seamlessly integrated with leading time and billing software, including Thomson Elite and CMS Open as well as document and content management systems.



Broad Range of Preconfigured Conflicts Reports

The most comprehensive library of conflicts reports available on the market are offered by Conflicts Management, LegalKEY Edition. By providing this unparalleled range of reports, firms save time and resources while providing their attorneys with the most complete and accurate conflicts reports and analysis possible.

For attorneys, being provided with concise, highly intuitive and tailored reports means they spend less time sifting through conflicts search results and more time billing hours.

Seamless Integration with Dun & Bradstreet and Other Third-Party Databases

Conflicts Management enables conflicts staff to include Dun & Bradstreet (or a subset of the D&B database), or virtually any other third-party system, in order to help users identify corporate linkages and business-to-business conflicts on potential and existing clients, regardless of industry. This allows the firms to search other internal data sources as part of the conflict check without having to conduct integrations with the LegalKEY repository.

Integration with United States Treasury Department Office of Foreign Asset Control

Specially Designated Nationals List (OFAC/SDN) Online integration with the U.S. Treasury Department Office of Foreign Asset Control/Specially Designated Nationals list ensures compliance with the U.S. Patriot Act and other regulatory measures.

Standard Party Cleanup and Batch Import Utilities

Conflicts Management, LegalKEY Edition provides a standard party cleanup utility for system conversions, merger and acquisitions, and other instances involving database consolidation. It eliminates knowledge gaps, decreases training time and reduces chances of human error while increasing productivity in terms of conflicts search analysis and ensuring data integrity.

Conflicts Management also provides a time-saving utility for importing data to be included in large volume searches, including those for matters related to class actions, mergers, acquisitions, or bankruptcies.

Key Component of Open Text Legal Solutions

Conflicts Management, LegalKEY Edition is an integral component of Open Text Legal Solutions. It provides for the comprehensive conflict of interest checking element that is essential to the overall practice support system required by agile law firms today.

Solution Highlights

Conflicts Management, LegalKEY Edition is an integral part of Open Text Legal Solutions providing law firms with the most powerful, efficient and flexible way to identify and avoid conflicts of interest. It enables firms to strike the perfect balance between the need to take on new business as quickly as possible and the mandate to protect the firm's reputation and ensure that only the right business is undertaken.

It shields firms from the consequences of inadequate conflicts management systems — malpractice claims, loss of business, and loss of reputation — through the electronic detection of potential infringement on client interests.

- Unparalleled Search Capabilities
- Seamless Integration with Time and Billing Systems
- Integration with Leading Document Management Solutions
- Expanded Corporate Family Tree Capabilities

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