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PRODUCT OVERVIEW

OpenText™ Core for Supplier Exchange

Streamline secure management of contractual deliverables and transmittals with the cloud

Simplify and expedite the distribution, review and approval of transmittals and contract deliverables

Provide secure access, complete visibility and shared accountability for partners

Securely extend project control to the global supplier network

Monitor status of deliverable approvals

To remain competitive, organizations need to boost supply chain efficiency and collaboration with partners without sacrificing data security and integrity.

OpenText™ Core for Supplier Exchange is an information exchange solution for project sponsors, asset owners and engineering, procurement and construction (EPC) teams. It helps keep projects on track, regardless of size and scope. Core for Supplier Exchange speeds and simplifies the submission and review of contract deliverables, as well as the secure distribution and acknowledgement of transmittals across extended external teams via the public cloud.

Collaboration beyond the enterprise

Contractual deliverables are key communications when coordinating a global network of suppliers, vendors and partners on joint projects. However, preparing transmittal packages and responses is time-consuming, labor-intensive and error-prone. This hampers distributed teams' attempts to collaborate and manage deliverables through project lifecycles. Document revisions must be verified. Responses, edits and approvals must be coordinated and cross-checked. Project teams must collaborate with suppliers and vendors to share transmittals and deliverables outside organizational boundaries, typically a clumsy process involving email, FTP, shared drives and overnight delivery. These inefficient methods introduce serious security vulnerabilities.

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Dramatically reduce manual administration without IT investment

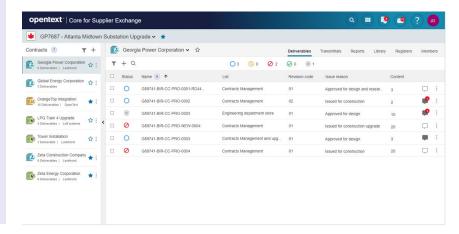**Mitigate contractual issues** and resulting project delays

Integrate with OpenText™ **Extended ECM** for Engineering, OpenText™ Documentum™ for Capital Projects, OpenText™ Core for Capital Projects and OpenText™ Documentum™ for Asset Operations solutions

Simplified management of complex deliverables

From an administrative standpoint, Core for Supplier Exchange controls actions that can be performed using a role-based security model. Its flexible design enables configurable review and approval workflows.

From a single project dashboard, team members can rapidly access project or document status and track, monitor and manage the status of thousands of documents and deliverables, whether open, pending, accepted, rejected or closed.

Leverage a consolidated view of the deliverables for each contract

Extended support for existing business processes

Core for Supplier Exchange provides teams designing or building new engineering projects built-in integration with OpenText™ Extended ECM for Engineering, OpenText™ Core for Capital Projects, OpenText™ Documentum™ for Capital Projects and OpenText™ Documentum™ for Asset Operations solutions.

These additional solutions automate the creation of transmittals or deliverables and then automatically upload documents or placeholders into Core for Supplier Exchange. It then creates a collaboration space online, complete with access controls, assignments and more. Partners and suppliers then have access to review and approve content. Deliverable placeholders enable third parties to contribute content for review and completion of contractual obligations.

Any contract member can use the solution for notifications, transmittal tracking, history, reports and external QA checks.

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At the end of the cycle, all documents, including new deliverables, are synchronized in the system of record (Extended ECM for Engineering, Core for Capital Projects, Documentum for Capital Projects or Documentum for Asset Operations), with complete version histories, comments, metadata and approvals.

Core for Supplier Exchange may also be integrated with critical business and project and maintenance management systems.

Software as a service: The right solution now

As a software-as-a-service solution, Core for Supplier Exchange leverages the advantages of cloud computing, ensuring broad access for authorized users. The highest levels of security are maintained through encrypted role-based access and document transmission. Hosted on Google Cloud™, the system is consistently available without necessitating external users to access internal networks or VPNs. Deployment is swift, only requiring configuration, and the solution easily scales to accommodate fluctuating business demands. The pay-as-you-go subscription model minimizes initial capital investment and transitions expenses from capital to operating budgets.

Substantial efficiency improvements and attendant cost savings

Relieved of the painstaking task of organizing and verifying documents across multiple parties, teams are more productive and less stressed. They can be confident of document integrity, thanks to shared accountability with suppliers and vendors, who themselves have more control over contract deliverables. The risk of contractual disputes and resulting project delays plummets. Faster transmittal delivery speeds up acknowledgements and approvals for EPCs, reducing time to revenue.

According to a study conducted by PMI involving numerous asset owners and EPCs, half of the world's projects have experienced delays in the last 10 years, with engineering drawing deficiencies and related processes being cited as two of the top five reasons.[1] By improving these processes, organizations can achieve significant savings, regardless of other variables.

Constantly evolving security

Core for Supplier Exchange uses the comprehensive authentication support of OpenText Directory Services (OTDS) to support native, single sign-on and two-factor authentication where required. Data is encrypted in transit and at rest. OpenText routinely monitors public vulnerabilities, disclosure databases and other resources for new threats or vulnerabilities, acting quickly if services are affected.

About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: **opentext.com**.

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1 ProjectManagement.com, Study on the Main Causes of Project Schedule Delays. (2020)

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