

How it works:

The anatomy of grants in the public sector

The public sector grant system is vast. For example, in **2019** United States agencies spent **\$765 billion** on grants to institutions, non-profits and others—more than the DoD’s annual budget.

In response to the **COVID-19 pandemic**, grant spending surged to **\$921 billion** last year. **So, what's next?**

The challenge

Volume

The number and value of grants aligned to government projects is increasing especially in response to the pandemic.

Costs

Administrative costs for grant management spiked significantly in 2020, increasing by **50 percent** at the federal level.

50%

Outcomes

Funding agencies struggle to measure outcomes and performance activities to improve results leaving grant recipients more accountable to compliancy than results.

The process

Agency (grantor)

Define program objectives and funding

Plan and develop funding program based on mission objectives, the Administration and congressional initiatives

Announce opportunity

Review and decision

Conduct reviews (administrative, budget, policy, merit, business, applications, certifications, and assurances).

Award notification

Disburse payment

Management and oversight

Conduct site visits and review recipient reports

Closeout—review and reconcile final audit and other reports

Recipient (grantee)

Find opportunity

Plan and develop funding

Status review

Complete award acceptance documents (if required) and request disbursement of grant funds

Perform grant requirements and submit reports

Submit appropriate financial, performance and other reports and assurances)

Closeout—submit final audit and other reports

Why OpenText?

OpenText offers a Grants Management solution that is:

Built on a comprehensive low-code automation platform

Designed to ensure a standardized approach

Compliant with public sector regulations

Features

- Automated** pre-qualification
- Centralized** fiscal and administrative risk assessment and specific conditions automation
- Uniform** notice of funding opportunities, grant applications and agreements
- Uniform** budget, periodic financial and programmatic reporting templates
- Utilizes** an audit report review management system
- Centralized** negotiation of indirect cost rate agreements
- State-wide Grantee **Compliance Enforcement System**
- Delivery of **on-demand** grant training and tracking

Visit our website to learn more about how OpenText helps public-sector organizations digitally transform to meet grants management compliance needs.

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