

SOLUTION OVERVIEW

OpenText™ SWIFT Service Bureau

Eliminating barriers in global transaction communication for Financial Institutions and Corporations



Improve
SWIFT operations
resilience and
efficiency



Enhance
transaction visibility



Increase flexibility



33% average
TCO savings vs.
in-house operations
over 5 years

Access to the SWIFT network enables your organization to reduce the costs, time and resources required to interact with counterparties. However, the investment required to maintain a connection with the SWIFT network—both financial and administrative—is costly, time-consuming and problematic.

The OpenText SWIFT Service Bureau provides quick and cost effective access to the SWIFT network without taking on the administrative burdens and costs of managing the SWIFT infrastructure. As the leading provider of global B2B integration services, OpenText delivers a powerful combination of technology, people and process to provide a single secure gateway to communicate financial messages, such as securities settlement instructions, payments, bank statements, foreign exchange transactions and holdings reports with the worldwide financial community.

Our certified SWIFT service resides on a global and private cloud-based integration platform, enabling and streamlining SWIFT services between financial institutions and their counterparties.

Benefits:

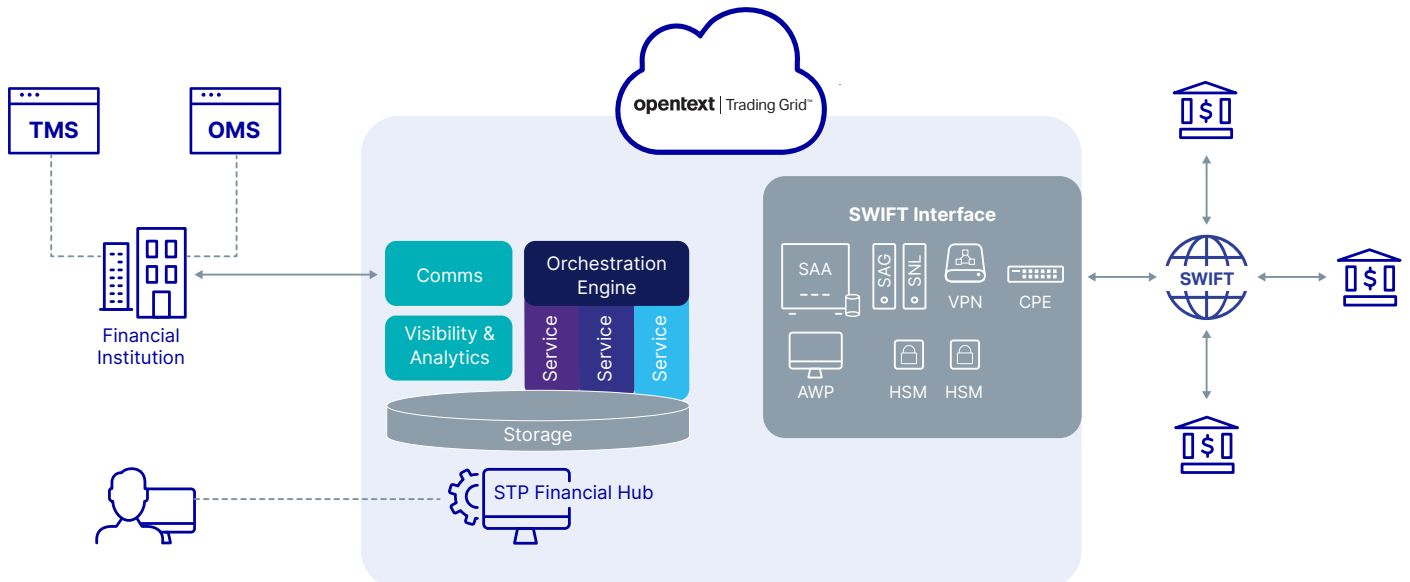
- Maximize efficiencies across counterparty relationships
- Reduce costs while increasing revenue
- Simplify complexity
- Reduce workforce, hardware and software costs

OpenText SWIFT Service Bureau for Financial Institutions:

Open Text has been a SWIFT Service Bureau since 2010 and is certified by the SWIFT Shared Infrastructure Program (SIP). This program helps end-users identify best-in-class providers recognized as having the highest operational standards in availability, security, access control and resiliency.

With OpenText SWIFT Service Bureau, your organization can:

- **Reach multiple counterparties:** Efficiently interact with custodian banks, local market infrastructures and corporate customers with direct access to the worldwide financial community.
- **Reduce costs:** OpenText SWIFT Service Bureau includes the technical infrastructure and expertise to connect to the SWIFT network, eliminating the need to invest in infrastructure, maintenance and personnel to support your SWIFT messaging needs. We manage the annual SWIFT Standards release as well as the ongoing SWIFT software releases and updates.
- **Improve straight-through processing:** By using SWIFT messaging standards and market practices developed collaboratively with the financial community, you ensure straight-through processing of all your financial transactions.
- **Enhance visibility:** Gain an end-to-end view on transactions and inquiries, which eliminates the “black hole” issue for you and your operations. Achieve a shorter settlement cycle and an expedited resolution of your inquiries.
- **Increase flexibility:** Utilize multiple SWIFTNet message standards to meet the specific needs of your organization and counterparties.
- **Expand your global reach:** With a global presence in major financial centers around the world, OpenText helps you address concerns of doing business globally.



Benefits:

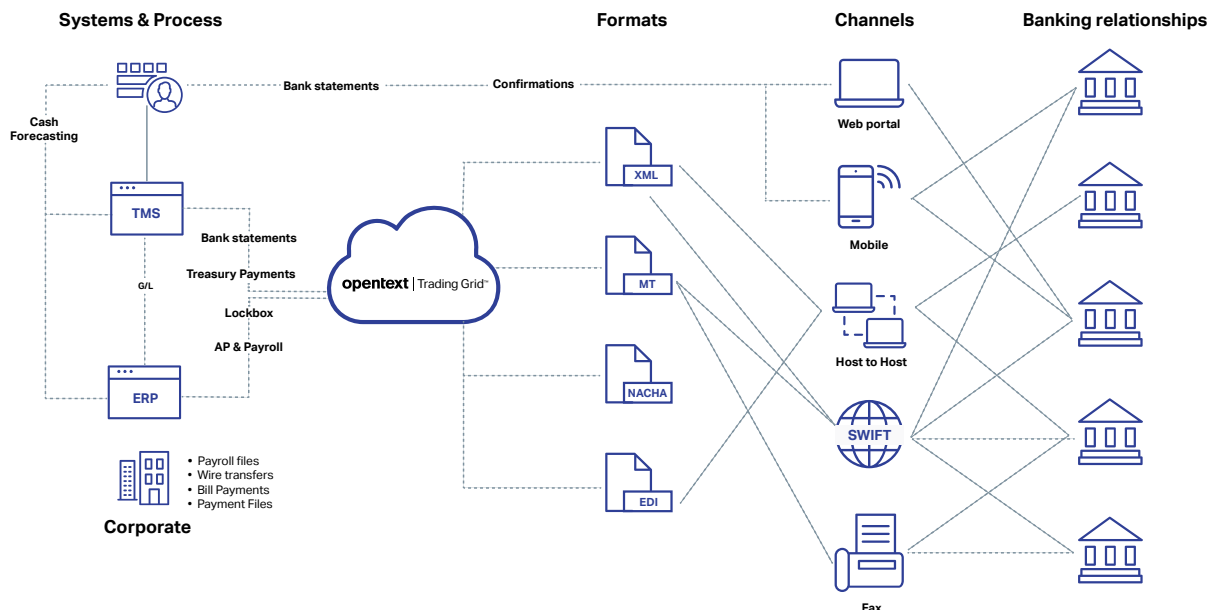
- Safely and securely manage and process all SWIFT transactions
- Gain a single access point to all counterparties
- Offload burdensome, error-prone tasks that impede growth
- Know the disposition of every transaction throughout each process step

OpenText SWIFT Service Bureau for Corporations:

The OpenText SWIFT Service Bureau increases the effectiveness and efficiency of treasury operations by improving cash management and reducing banking partner integrations to a single connection, and uses your preferred protocol and data format. Our extensive connectivity and data translation capabilities ensure your transaction data arrives at the bank ready for systems to process. This allows you to focus on growing your business instead of system development.

With the OpenText SWIFT Service Bureau, your organization can:

- **Simplify complexity:** Gain a single access point to all of your banking partners and eliminate the need for multiple point-to-point connections. Reduce the risks inherent in cross-border transactions because of differences in currency, technology, channels, culture and language.
- **Reduce costs:** OpenText SWIFT Service Bureau includes the technical infrastructure and expertise to connect with the SWIFT network, eliminating the need to invest in infrastructure, maintenance and personnel to support your SWIFT messaging needs. We manage the annual SWIFT Standards release as well as the ongoing SWIFT software releases and updates.
- **Increase cash visibility:** Receive current and prior day transaction and balance reporting from your banking partners. OpenText supports multiple SWIFTNet messaging services (FIN, InterAct and FileAct) allowing your banking partners to use their preferred message format (camt.053, or MT940). Moreover, OpenText provides translation capabilities so your organization can work with the formats, protocols and standards preferred by your systems while still accessing the value of your SWIFT connection.
- **Enhance payments visibility:** Complete domestic and international financial transactions faster and more accurately by consolidating payments and reporting information to ensure transaction messages are processed, verified and delivered accurately. Reduce errors and processing delays with little or no human intervention.
- **Augment security and reliability:** Confidently link with your banks using the same stringent security levels that banks rely on to communicate with each other. Moreover, you'll have one standard, secure method to connect with multiple banking partners, via a partner who has more than 40 years of B2B expertise.



Benefits:

- SWIFT Service Bureau Security Standards
- Physical and logical access to the SWIFT infrastructure is restricted to authorized personnel
- Cryptographic key access is restricted to security officers designated by the bank
- Communications traffic between the bank and OpenText is authenticated, protected against modification and encrypted

Increasing the Value of Your Investment

OpenText uses a proven onboarding methodology to help your organization navigate the increasingly complex web of processes needed for counterparty connectivity. In addition to offering secure access to the SWIFT network, OpenText offers the value-added services that have made us the leading B2B provider in the world. Among the key features of SWIFT Service Bureau are:

- **Network Protocol Mediation:** As the world's leading B2B provider, you can choose from a wide variety of secure internet protocols, including AS2, AS3, SFTP, FTPS, HTTPS and MQ, to send data to the SWIFT Service Bureau. OpenText also supports EBICS Server functionality for financial institutions that have large European corporate integration programs.
- **Message Transformation:** OpenText offers any-to-any transformation services to convert messages to and from SWIFT MT/MX, ISO20022, ACH, EDI (ANSI and EDIFACT), as well as many other proprietary application formats.
- **Data Enrichment:** OpenText offers aggregation and disaggregation of data from multiple, disparate sources. Files and messages can be split, merged or restructured. Additionally, OpenText offers data enrichment and data validation services.
- **On-Boarding Financial Institutions and Corporations:** OpenText can manage the end-to-end implementation process for your new service bureau with our proven seven-phase onboarding methodology, which includes connectivity, map development and end-to-end testing.
- **Non-SWIFT Connections:** OpenText can help you establish and manage connections to counterparties that are not SWIFT-enabled, using direct (host-to-host) connectivity protocols and APIs. OpenText can accommodate very large file transmissions—up to multiple gigabytes—between counterparties

About OpenText

OpenText, The Information Company, enables organizations to gain insight through market leading information management solutions, on-premises or in the cloud. For more information about OpenText (NASDAQ: OTEX, TSX: OTEX) visit: [opentext.com](https://www.opentext.com).

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