

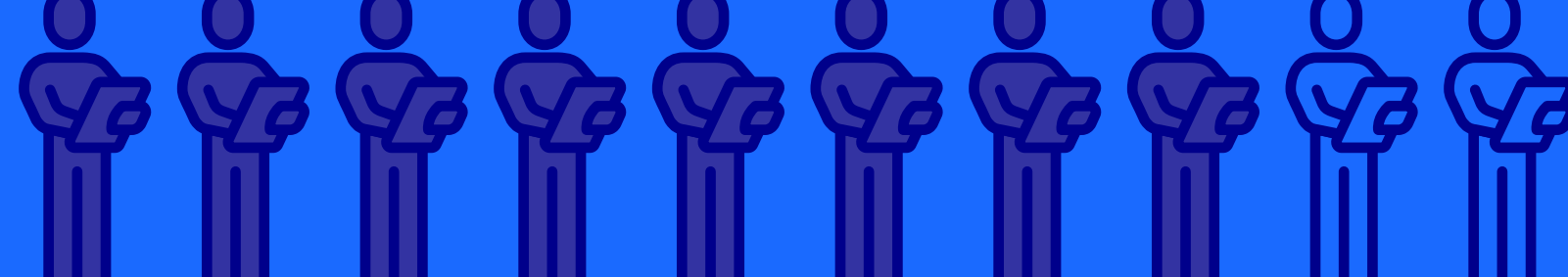
## 4 ways asset information management fuels productivity for energy companies



Energy sector spending in cloud computing and advanced analytics will grow 6x by 2030.<sup>1</sup> Here's why:

### 1 Eliminate information hunting and gathering

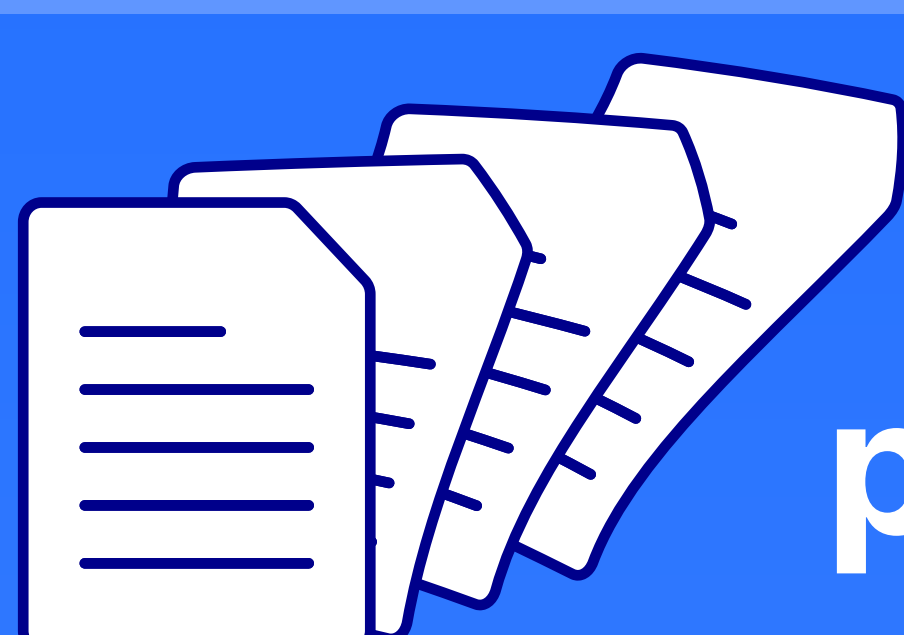
Up to **80%**



of Energy employee time is spent searching their own documents—**more than 3X** the average across all industries.<sup>2</sup>



Cloud content management integrated with EAM drives productivity through more agile, intelligent and efficient operations.



### Stop pushing paper

### 2

**33%**

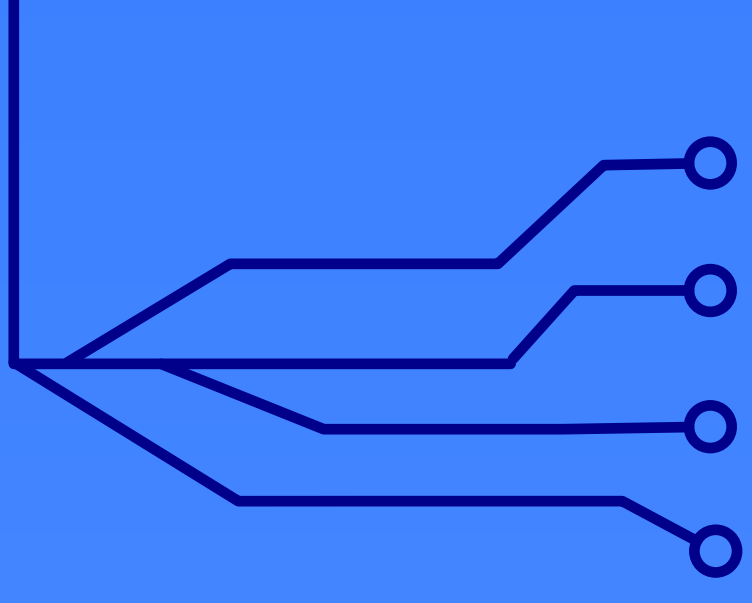
of U.S. oil and gas companies have digitized **some** processes and documents<sup>3</sup>

**15%**

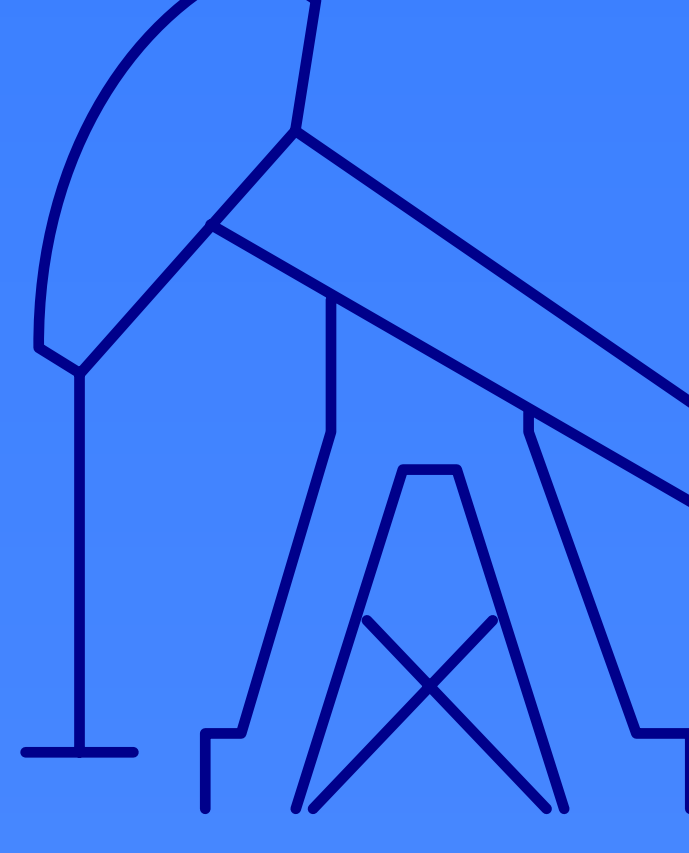
have not implemented a digital strategy<sup>3</sup>

**28%**

still use paper to store critical operational content



Eliminating paper and creating digital competency drives more intelligent, scalable operations.

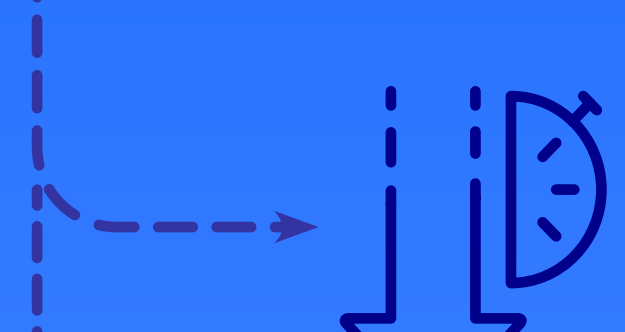


### 3 End the maintenance guessing game

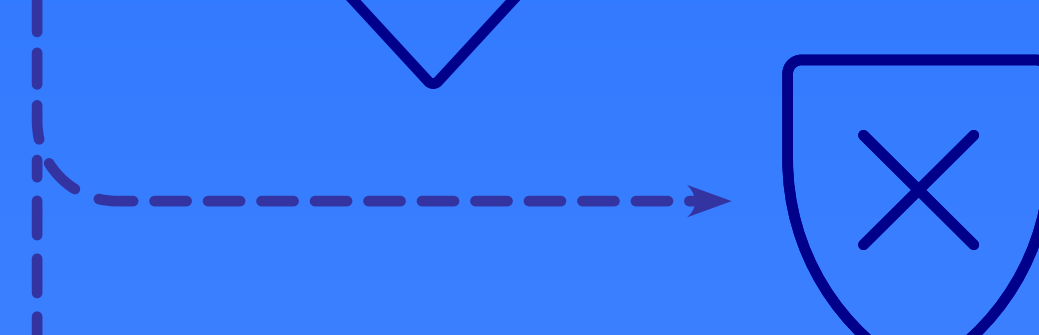
2 out of the top 5 reasons for project delays were related to flaws with engineering drawings and associated workflows.<sup>4</sup>



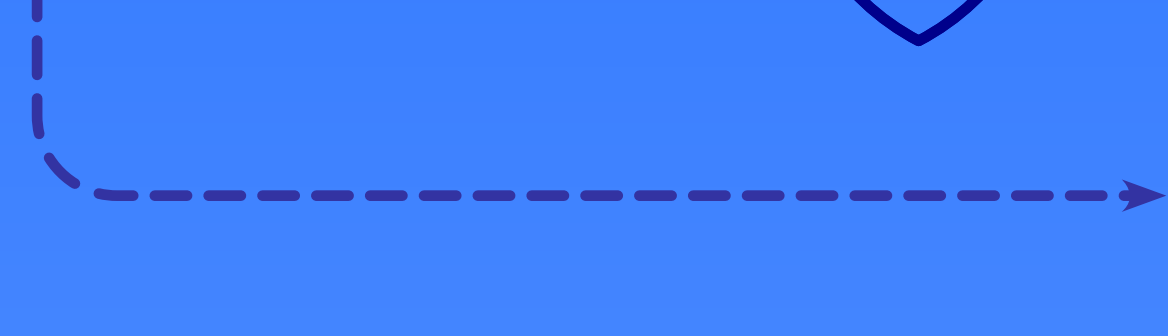
Operations and maintenance teams need accurate, realtime engineering information to:



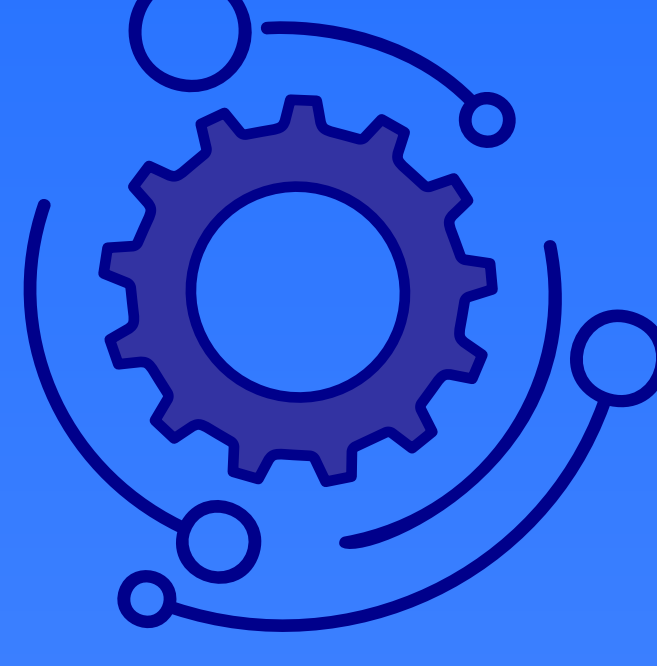
Decrease asset downtime



Reduce safety risks



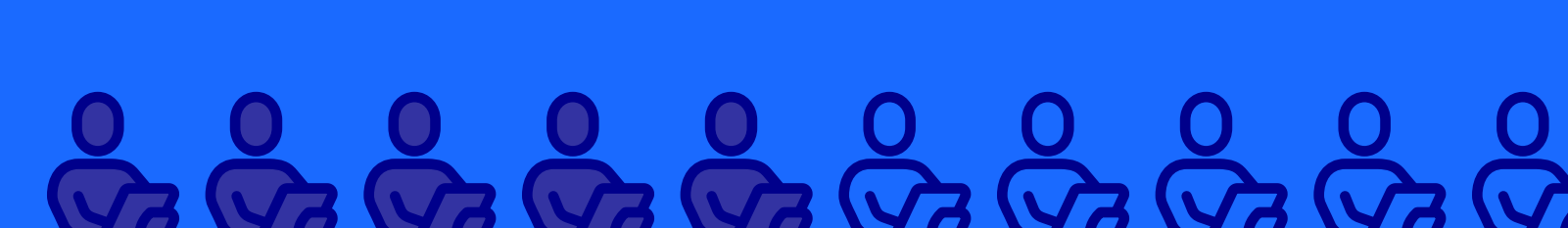
Improve accountability and historical context



### Help teams connect the dots

### 4

**50%**



of the Utilities workforce will retire over the next decade, resulting in a mass loss of field technicians, operators, engineers, managers, supervisors and clerical and administrative staff along with their critical knowledge.<sup>5</sup>



Enable teams to connect with content, people and processes through integrated asset information management to:

- Improve collaboration
- Enhance asset utilization
- Reduce time to milestones



Learn more about asset information management

[opentext.com/master-modern-work](https://www.opentext.com/master-modern-work)

<sup>1</sup> BloombergNEF, Oil Sector to Spend \$16B by 2030 on Cloud, Analytics. 2020

<sup>2</sup> Journal of Petroleum Technology, "Oil and Gas Has a Problem with Unstructured Data," 7/2019

<sup>3</sup> Oil & Gas IQ, "The State of Intelligent Operations in Oil and Gas," 2021

<sup>4</sup> ProjectManagement.com, Study on the Main Causes of Project Schedule Delays. 2020

<sup>5</sup> Power Magazine, Addressing the Challenges Presented by a Retiring Utility Workforce. 2022